

Our Wind Cooperative Turbines to Generate On-site Power

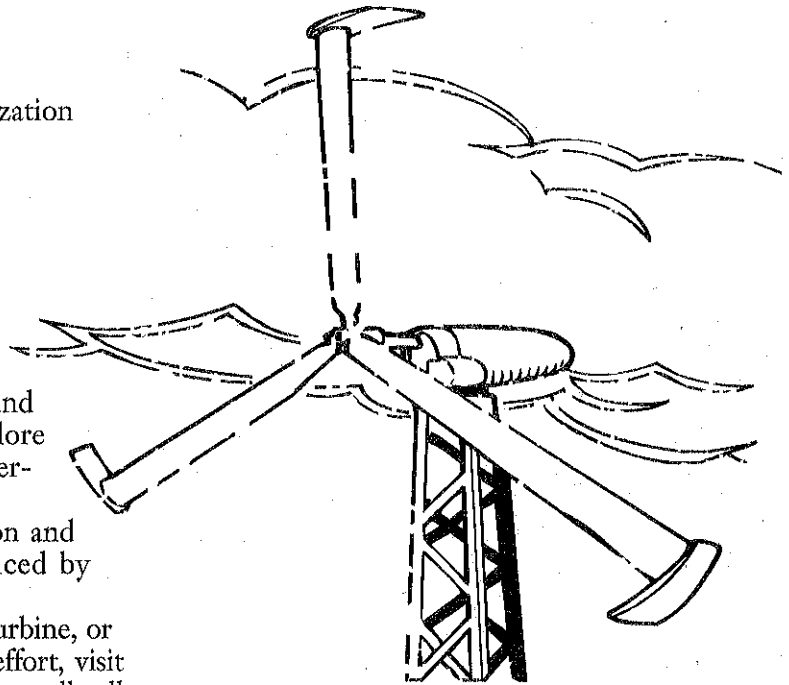
As a member of the Last Mile Electric Co-op, Klickitat PUD is involved in an exciting new effort to help rural landowners and communities achieve energy independence and support economic development.

Our Wind Cooperative is a new nonprofit organization working with partners throughout the Northwest to install small-scale wind turbines to generate energy for on-site use, as well as supply power back to local energy grids.

Thanks to grants from the U.S. Department of Energy's National Renewable Energy Laboratory and the U.S. Department of Agriculture's Rural Development program, Our Wind Cooperative provides low-risk opportunities to explore on-farm clean power production, distribution, ownership and marketing.

Turbines are already online at sites in Washington and Montana, and more are on the way. All are serviced by local, publicly owned utilities.

If you think you may have enough wind to host a turbine, or would simply like to learn more about this exciting effort, visit www.ourwind.org, drop a note to info@ourwind.org, or call toll-free (866) 759-7333. ■



KPUD Financial Report

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2003 amount is more in line with what to expect in the future.

In accordance with KPUD financial policies and covenants established within the district's bond resolutions, KPUD is required to maintain and collect rates and charges sufficient to provide net revenues (defined as net income less depreciation, amortization and interest expense) in each fiscal year in an amount at least equal to 1.25 percent of the distribution/transmission annual debt service and 1.10 percent of the

generation annual debt service.

For the years ending in 2003 and 2002, the district's debt service coverage has at least met these requirements.

Currently, KPUD has \$1.5 million in long-term transmission and distribution projects under way, including \$916,000 for the Husum Substation. An additional \$3.3 million in generation projections are under way, including \$538,000 for major engine overhauls, \$600,000 for gas cleanup system and \$2 million for engine heat recovery systems.

These projects will be paid for from sinking funds or bonds spe-

cially issued for transmission, distribution and generation projections.

In 2003, \$126,000 in federal grants and loans, along with \$384,000 in state grants and loans, were used to build water and wastewater projects. ■

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